Amendment No. 68 to HB0534

Holt Signature of Sponsor

AMEND Senate Bill No. 1221

House Bill No. 534*

by adding the following new section immediately preceding the effective date section:
Section Tennessee Code Annotated, Title 67, Chapter 3, Part 9, is amended by
adding the following language as a new section:

- (a) No later than January 10, 2018, and annually thereafter, the commissioner of safety shall certify to the commissioner of finance and administration that the revenue raised by increasing taxes on petroleum products and alternative fuels in accordance with this act is necessary to preserve the transportation system and to avoid imminent threats to health or safety.
- (b) If the commissioner of transportation fails to make certification, the governor shall cause to be introduced legislation reducing the taxes on petroleum products and alternative fuels in an amount equal to the most recent increases in such taxes.